

**SILETZ AREA ENHANCED LAW
ENFORCEMENT SERVICE DISTRICT
(A COMPONENT UNIT OF LINCOLN COUNTY)
NEWPORT, OREGON**

FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION

YEAR ENDED JUNE 30, 2023

WITH
INDEPENDENT ACCOUNTANT'S REVIEW
REPORT



**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
(A COMPONENT UNIT OF LINCOLN COUNTY, OREGON)**

Principal Officials

June 30, 2023

BOARD OF COMMISSIONERS

Title	Name
Commissioner, Chair	Kaety Jacobson
Commissioner	Claire Hall
Commissioner	Casey Miller

All individuals receive mail at the address listed below:

225 West Olive Street
Newport, OR 97365

Administrative Staff

Kristin Yuille, County Counsel
Tim Johnson, County Administrator



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**| INDEPENDENT ACCOUNTANT'S
REVIEW REPORT**



INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Commissioners
Siletz Area Enhanced Law Enforcement Service District
Newport, Oregon

We have reviewed the accompanying financial statements of the governmental activities, general fund, and the budgetary comparison information for the general fund of the Siletz Area Enhanced Law Enforcement Service District ("District"), a component unit of Lincoln County, Oregon as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of District management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in *Note 1* to the financial statements, the 2023 financial statements have been restated to correct a misstatement. Our conclusion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and general fund budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We did not perform a compilation, review, or audit on management's discussion and analysis and do not express an opinion or provide any assurance on it.

The general fund budgetary comparison information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the review procedures applied in the accountant's review of the basic financial statements and whether the accountant is aware of any material modifications that should be made to the supplementary information. We have not audited the information and do not express an opinion on the information.

Management Representation of Fiscal Affairs Required by Oregon Regulation

The Management Representation of Fiscal Affairs Required by Oregon Regulation, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have not audited or reviewed such information and accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

A handwritten signature in black ink that reads "Donald F. Ewalt". The signature is written in a cursive, flowing style.

Donald F. Ewalt, CPA
KDP Certified Public Accountants, LLP
Medford, Oregon
October 4, 2024



| MANAGEMENT'S DISCUSSION AND ANALYSIS

SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
Management's Discussion and Analysis
JUNE 30, 2023

The Siletz Area Enhanced Law Enforcement Service District ("District") is a blended component unit of Lincoln County, Oregon and is included in the Annual Comprehensive Financial Report of Lincoln County, Oregon. This discussion and analysis presents highlights of financial activities and financial position for the District. Please read it in conjunction with the District's basic financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's unrestricted net position on June 30, 2023 was \$438,855.
- The District's net position increased by \$123,160, including a \$41,097 restatement.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts - management's discussion and analysis (this section), basic financial statements and disclosures, and management's representation of fiscal affairs required by the minimum standards for reviews of Oregon Municipal Corporations. The discussion and analysis section is intended to serve as an introduction to the District's basic financial statements. These statements consist of government-wide financial statements, fund financial statements and reconciliations, and notes to basic financial statements.

The Statement of Net Position contains information about the District's assets, liabilities, and net position. Over time, changes in assets and liabilities can be a useful indicator to assess the District's ability to cover its costs and to continue to finance services and new programs in the future versus how much is invested in capital assets or restricted for specific purposes. The Statement of Activities contains information about the expenses incurred to provide public safety activities and the revenues obtained to finance these services. This statement shows the extent to which services are covered by user fees and how much of the service is financed by property taxes, government grants, and accumulated reserves. The remaining statement is the General Fund financial statements that include only current or short-term information such as readily available assets and currently due liabilities as well as the revenues and expenses received or expended during the current year or shortly thereafter.

FINANCIAL SUMMARY AND ANALYSIS

Net Position. The District's net position is \$438,855, which is an increase of \$123,160 (including a restatement of prior year in the amount of \$41,097) or 39.01% between fiscal years 2023 and 2022. Current assets increased \$124,775 or 39.48% and relates to an increase in accounts receivable of approximately \$90,000.

	Governmental Activities	
	2023	2022
<u>Assets:</u>		
Current assets	\$ 440,855	\$ 316,080
Capital assets, net	-	-
Total assets	440,855	316,080
<u>Liabilities:</u>		
Current liabilities	2,000	385
<u>Net position:</u>		
Unrestricted	438,855	315,695
Total net position	438,855	315,695
Total liabilities and net position	\$ 440,855	\$ 316,080

SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
Management's Discussion and Analysis
JUNE 30, 2023

Changes in Net Position. Total revenue for the District increased by \$70,315 or 19.21% for the 2023 fiscal year in comparison to 2022. Expenses increased by \$19,001 or 5.67%.

	Governmental Activities	
	2023	2022
<u>Revenues:</u>		
Property taxes	\$ 252,493	\$ 242,759
Intergovernmental	174,692	123,292
Investment earnings	9,226	45
Total revenues	<u>436,411</u>	<u>366,096</u>
<u>Expenses:</u>		
Public safety	<u>354,350</u>	<u>335,346</u>
Change in net position	82,061	30,750
Net position beginning of year	315,697	284,947
Restatement	41,097	-
Net position beginning of year - as restated	<u>356,794</u>	<u>284,947</u>
Net position end of year	<u>\$ 438,855</u>	<u>\$ 315,697</u>

Financial Analysis of Funds. The District has only the General Fund. The analysis of the fund activity is essentially the same as that discussed previously under Changes in Net Position.

Budgetary Highlights. The adopted budget for 2023 for the District had a \$10,000 adjustment from Contingency to Materials and Services during the fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. All the District's capital assets have been fully depreciated. Additional information regarding capital assets can be found in *Note 4* to the financial statements.

Long-term debt. The Siletz Area Enhanced Law Enforcement Service District currently carries no long-term obligation.

Economic Factors. The District was formed in 2017. The budget outlook for 2024 estimates a slight increase in the revenue and expenditures.

REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, please contact the Siletz Area Enhanced Law Enforcement Service District, at 210 SE 2nd Street, Newport, Oregon.



| **BASIC FINANCIAL STATEMENTS**



**| GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Governmental Activities
ASSETS:	
Cash and investments	\$ 342,291
Receivables	98,564
TOTAL ASSETS	440,855
 LIABILITIES:	
Accounts payable	2,000
TOTAL LIABILITIES	2,000
 NET POSITION:	
Unrestricted	438,855
TOTAL NET POSITION	\$ 438,855

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Change in Net Position
Governmental activities:			
Public safety	\$ 354,350	\$ 174,692	\$ (179,658)
Total governmental activities	\$ 354,350	\$ 174,692	(179,658)
General revenues:			
Property taxes levied for general purposes			252,493
Unrestricted investment earnings (loss)			9,226
Total general revenues			261,719
			CHANGE IN NET POSITION
			82,061
			NET POSITION - JULY 1, 2022 - AS RESTATED
			356,794
			NET POSITION - JUNE 30, 2023
			\$ 438,855



| FUND FINANCIAL STATEMENTS

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
JUNE 30, 2023**

	General Fund
ASSETS:	
Cash and investments	\$ 342,291
Receivables	98,564
TOTAL ASSETS	\$ 440,855
LIABILITIES:	
Accounts payable	\$ 2,000
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	8,692
FUND BALANCE:	
Unassigned	430,163
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 440,855
FUND BALANCE	\$ 430,163
A portion of the District's property taxes are collected after year-end but are not available soon enough to pay for the current year's operations, and therefore are not reported as revenue in the governmental fund.	8,692
TOTAL NET POSITION	\$ 438,855

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
YEAR ENDED JUNE 30, 2023**

	General Fund
REVENUES:	
Property taxes	\$ 252,797
Intergovernmental	174,692
Investment income	9,226
TOTAL REVENUES	436,715
EXPENDITURES:	
Current:	
Materials and services	354,350
TOTAL EXPENDITURES	354,350
NET CHANGE IN FUND BALANCE	82,365
FUND BALANCE - JULY 1, 2022 - AS RESTATED	347,798
FUND BALANCE - JUNE 30, 2023	\$ 430,163
NET CHANGE IN FUND BALANCE	\$ 82,365
Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental fund. In the statement of activities property taxes are recognized as revenue when levied.	(304)
CHANGE IN NET POSITION	\$ 82,061



**| NOTES TO THE FINANCIAL
STATEMENTS**

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Siletz Area Enhanced Law Enforcement Service District (“District”) was formed with the approval of District voters in May 2016. It encompasses a defined area that includes the City of Siletz and its surrounding unincorporated area. The purpose of the District is to supply enhanced law enforcement services rendered by the Lincoln County Sheriff’s Department. A dedicated tax levy, approved by voters when the District was established, and contractual contributions from the Confederated Tribes of the Siletz provide the revenue that supports the activities of the District.

The District has no potential component units. Since Lincoln County (“County”) is financially accountable for and significantly influences the operations of the District and the County Board of Commissioners also serves as the District’s Board, the District is included as a blended component unit in the Annual Comprehensive Financial Report of Lincoln County, copies of which can be obtained from the County’s finance department located at 210 SW 2nd St. Newport, Oregon 97365.

Basis of Presentation and Accounting

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information of the District. Governmental activities are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are reported as general revenues.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes and grants. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for reimbursement-based grants that use one year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes received, intergovernmental revenue, and interest revenue earned within the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District reports the following major governmental fund:

The *general fund* is used to account for all financial resources.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgets

Generally, Oregon Local Budget Law requires annual budgets to be adopted for all funds except agency funds. The modified accrual basis of accounting is used for the District's budget. All annual appropriations lapse at the fiscal year end.

The District begins its budgeting process by appointing a Budget Committee in January. Budget recommendations are developed by management through the month of April with the Budget Committee meeting and approving the budget document in May. Public notices for the budget hearing are published and the hearing is held in June. The Board of County Commissioners adopts the budget, makes appropriations, and declares the tax levy no later than June 30. Expenditure appropriations may not be legally over-spent, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

The resolution authorizing appropriations sets the level at which expenditures cannot legally exceed appropriations. The District established the levels of budgetary control at the personnel services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels.

Receivables

Amounts due from individuals, organizations or other governmental units are recorded as receivables at year-end. These amounts include charges for services rendered, or for goods and material provided by the District. All receivables are expected to be collected. Accordingly, receivables are reported at the gross amount without an allowance for uncollectible accounts.

Receivables are also recognized for property taxes and intergovernmental grants. Property taxes receivable consist of uncollected taxes levied and payable at the end of the fiscal year. All taxes are considered collectible. Consequently, no allowance for uncollectible taxes has been established. In the governmental fund financial statements, property taxes not collected within sixty days of the end of the fiscal year are reported as a deferred inflow or resources.

Intergovernmental grant reimbursement and entitlement amounts for which all eligibility requirements imposed by the provider have been met, but which were not received by the fiscal year end, are reported as accounts receivable.

Capital Assets

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is unavailable. Contributed capital assets are valued at their estimate fair market value on the date contributed. The District defines capital assets as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. Capital assets used in operations are depreciated using the straight-line method over their useful lives in the government-wide statements. The estimated useful lives are as follows:

Vehicles	3 to 15 years
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**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position and Fund Balance

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually require to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of the resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Commissioners. A formal resolution of the Board of Commissioners is required to establish, modify or rescind a fund balance commitment. The District reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance is the residual classification for the general fund. The District reported no assigned, committed, or restricted fund balances.

When the District incurs an expenditure for purposes for which various fund balance classification can be used, it is the District's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

Net position in the government-wide financial statements is displayed in three components (a) net investment in capital assets, (b) restricted net position, and (c) unrestricted net position. Net investment in capital assets consist of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvements of those assets and increased by balances of deferred outflows related to those assets. Restricted net position is reported as restricted when constraints placed on asset use are either externally restricted, imposed by creditors (such as through grantors, contributors, or laws) or through constitutional provisions or enabling resolutions. Unrestricted net position consists of all other net position that does not meet the definition of the above two components and is available for general use by the District (such as property taxes and charges for services).

Property Taxes

Real property taxes attach as an enforceable lien on property as of January 1. All taxes are levied as of the lien date and are payable in three installments on November 15, February 15, and May 15. Discounts are allowed if the amount is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Uncollected property taxes are recorded on the Statement of Net Position. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectable taxes has been established.

Adoption of New GASB Pronouncement

During the year ended June 30, 2023, the District implemented the following GASB Pronouncements.

GASB Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. There was no effect on the District's financial statements upon the adoption of this Statement.

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This Statement's objective is to address accounting and financial reporting for arrangements in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a capital asset for a period of time in an exchange or exchange-like transaction. There was no effect on the District's financial statements upon the adoption of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement's objective is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. There was no effect on the District's financial statements upon the adoption of this Statement.

GASB Statement No. 99, *Omnibus 2022*. This Statement includes a variety of small technical revisions to previously issued GASB Statements. There was no internal effect on the District's financial statements upon the adoption of this Statement.

GASB Statement No. 101, *Compensated Absences*. Issued in June 2022, this Statement updates recognition and measurement guidelines for compensated absences. There was no material effect on the District's financial statements upon the adoption of this Statement.

Future GASB Pronouncements

The following GASB pronouncements have been issued, but are not effective as of June 30, 2023:

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement clarifies the presentation and disclosures requirements for prior period adjustments to beginning net position. This Statement will be effective for the District for fiscal year ending June 30, 2024.

The District will implement new GASB pronouncements no later than the required effective date. The District is currently evaluating whether or not the above listed new GASB pronouncements will have a significant impact to the District's financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restatement of Beginning Net Position and Fund Balance

During the fiscal year ended June 30, 2023, the District identified \$41,097 in revenue not recognized in the prior year. Beginning net position and fund balance was increased from \$315,697 to \$356,794 and \$306,701 to \$347,798. Respectively, to account for this correction.

NOTE 2 – CASH AND INVESTMENTS

The District's cash and investments consists of cash held by Lincoln County in pooled cash and investment accounts and are considered to be cash on hand, demand deposits, and investments in the State of Oregon Treasury Department's Local Government Investment Pool (LGIP).

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

State statutes govern the County's cash management policies because the County does not have an official investment policy. State statutes authorize the County to invest in the Oregon State Treasurer's Local Government Investment Pool, time certificates of deposit, U.S. Government Treasury Obligations, and obligations of the United States and its agencies and instrumentalities.

The Oregon LGIP is an open-ended, no-load diversified portfolio offered to any municipality, political subdivision, or public corporation of the State that by law is made the custodian of, or has control of, any public funds. The Office of the State Treasurer (OST) manages the LGIP. The LGIP is commingled with other State funds in the Oregon Short-Term Fund (OSTF). The OSTF is not managed as a stable net asset value fund; therefore: the preservation of principal is not assured. The LGIP is not rated by a national rating service. Additional information about the OSTF can be obtained at www.ost.state.or.us and www.oregon.gov/treasury. The weighted-average maturity of LGIP is less than one year.

Custodial Credit Risk Deposits Custodial credit risk is the risk that in the event of a bank failure, The County's deposits may not be returned to it. Deposits with financial institutions include bank demand deposits. Cash, is covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool called the Public Funds Collateralization Program (PFCP) administered by the Office of the State Treasurer for the State of Oregon.

NOTE 3 – RECEIVABLES

Receivables for the year ended June 30, 2023 are as follows:

Property taxes receivable	\$	11,218
Intergovernmental		87,346
Total receivables	\$	98,564

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022	Additions	Transfers/ Deletions	Balance June 30, 2023
Capital assets being depreciated:				
Vehicles	\$ 96,182	\$ -	\$ -	\$ 96,182
Less accumulated depreciation:				
Vehicles	(96,182)	-	-	(96,182)
Total capital assets, net	\$ -	\$ -	\$ -	\$ -



**| REQUIRED SUPPLEMENTARY
INFORMATION**

**SILETZ AREA ENHANCED LAW ENFORCEMENT SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2023**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ADOPTED	FINAL		
REVENUES:				
Property taxes	\$ 227,000	\$ 227,000	\$ 252,797	\$ 25,797
Intergovernmental	174,692	174,692	174,692	-
Investment income (loss)	170	170	9,226	9,056
TOTAL REVENUES	<u>401,862</u>	<u>401,862</u>	<u>436,715</u>	<u>34,853</u>
EXPENDITURES:				
Current:				
Materials and services	352,725	362,725	354,350	8,375
Contingency	305,879	295,879	-	295,879
TOTAL EXPENDITURES	<u>658,604</u>	<u>658,604</u>	<u>354,350</u>	<u>304,254</u>
EXCESS OF REVENUE OVER/(UNDER) EXPENDITURES	<u>(256,742)</u>	<u>(256,742)</u>	<u>82,365</u>	<u>339,107</u>
NET CHANGE IN FUND BALANCE	<u>(256,742)</u>	<u>(256,742)</u>	<u>82,365</u>	<u>339,107</u>
FUND BALANCE - JULY 1, 2022, AS RESTATED	<u>256,742</u>	<u>256,742</u>	<u>347,798</u>	<u>91,056</u>
FUND BALANCE - JUNE 30, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 430,163</u>	<u>\$ 430,163</u>



Management Representation of Fiscal Affairs Required by Oregon Regulation

The Siletz Area Enhanced Law Enforcement Service District ("District") is subject to, and responsible for, compliance with various laws, rules, and regulations relating to its operations and finances. Among such laws, rules, and regulations are the requirements prescribed in Municipal Audit Law (ORS Chapter 297) and the Minimum Standards for Review of Oregon Municipal Corporations (OAR 162, Division 40) including, but not limited to:

- Deposit of public funds with financial institutions (ORS Chapter 295).
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).

The management of the District is aware of the requirements of Oregon laws and administrative rules concerning each of the above requirements and has complied, in all material respects, with such requirements. Further, we are not aware of any violations or possible violations of laws, rules, or regulations, whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.



Signature

Sheriff

Title

October 9, 2024

Date